Aptar

Task Force on Climate and Nature-Related Financial Disclosure

Reporting Year: 2024

Published in November 2025

Introduction

In accordance with the Task Force on Climate-Related Financial Disclosures (TCFD) and Task Force on Nature-Related Financial Disclosure (TNFD) framework, Aptar has prepared a summary of our responses. Detailed information about our governance, strategy, metrics, targets, risks and opportunities posed by climate change are included within our response. This information is also reported annually through our **CDP Corporate Questionnaire**, and **Climate Transition Plan**.

Task Force on Climate and Nature-Related Financial Disclosure

Response 2024

CDP Assessments of Our 2024 Performance

TCFD and TNFD Disclosure Requirements	2024 Corporate Sustainability Report	Corporate CDP Response
GOVERNANCE		
Disclose the organization's governance around climate and nature-related risks and opportunities		
A. Describe the board's oversight of climate and nature-related risks and opportunities	GRI 2-13 (PDF page 44)	Section: C4 (PDF pages 138-186)
B. Describe management's role in assessing and managing climate and nature- related risks and opportunities	GRI 2-13 (PDF page 44)	Section: C4 (PDF pages 138-186)
STRATEGY		
Disclose the actual and potential impacts of climate and nature-related risks and opportunities on the organization's businesses, strategy, and financial planning where such information is material		
A. Describe the climate and nature-related risks and opportunities the organization has identified over the short, medium and long term	GRI 201-2 (PDF page 49)	Section: C3 (PDF pages 71-113, 127-135)
B. Describe the impact of climate and nature-related risks and opportunities on the organization's businesses, strategy and financial planning	GRI 201-2 (PDF page 49)	Section: C3 (PDF pages 113-118, 135-137), C5 (PDF pages 198-202)
C. Describe the resilience of the orgainzation's strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.	GRI 201-2 (PDF page 49)	Section: C5 (PDF pages 188-199)
RISK MANAGEMENT		
Disclose how the organization identifies, assesses, and manages climate and nature-related risks		
A. Describe the organization's processes for identifying and assessing climate and nature-related risks	GRI 3 (PDF pages 48-49)	Section: C2 (PDF pages 44-70)
B. Describe the organization's processes for managing climate and nature-related risks	GRI 3 (PDF pages 48-49)	Section: C2 (PDF pages 44-70)
C. Describe how processes for identifying, assessing and managing climate and nature-related risks are integrated into the organization's overall risk management	GRI 3 (PDF pages 48-49) & GRI 201-2 (PDF page 49)	Section: C2 (PDF pages 44-70)
METRICS AND TARGETS		
Disclose the metrics and targets used to assess and manage relevant climate and nature-related risks and opportunities where such information is material		
A. Describe the metrics used by the organization to assess climate and nature-related risks and opportunities in line with its strategy and risk management process	Emissions data from FY19 to FY24 is reported in GRI 305-1, 305-2, 305-3, 305-4, 305-5, 305-6, & 305-7 (PDF pages 59-62)	Sections: C7 (PDF pages 387-405) C9 (PDF pages 521-526)
B. Disclose Scope 1, Scope 2 and if appropriate Scope 3 greenhouse gas (GHG) emissions and the related risks	Our strategy to mitigate climate and nature risks and realize climate opportunities involve product solutions and operational performance. Product-related targets, and our progress are outlined within GRI 301 (PDF pages 53-54). Targets related to operational performance and our progress are outlined in GRI 302, GRI 303 and GRI 306 (PDF pages 54-58 and PDF pages 62-64).	Section: C7 (PDF pages 235-242)
C. Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets		

Aptar

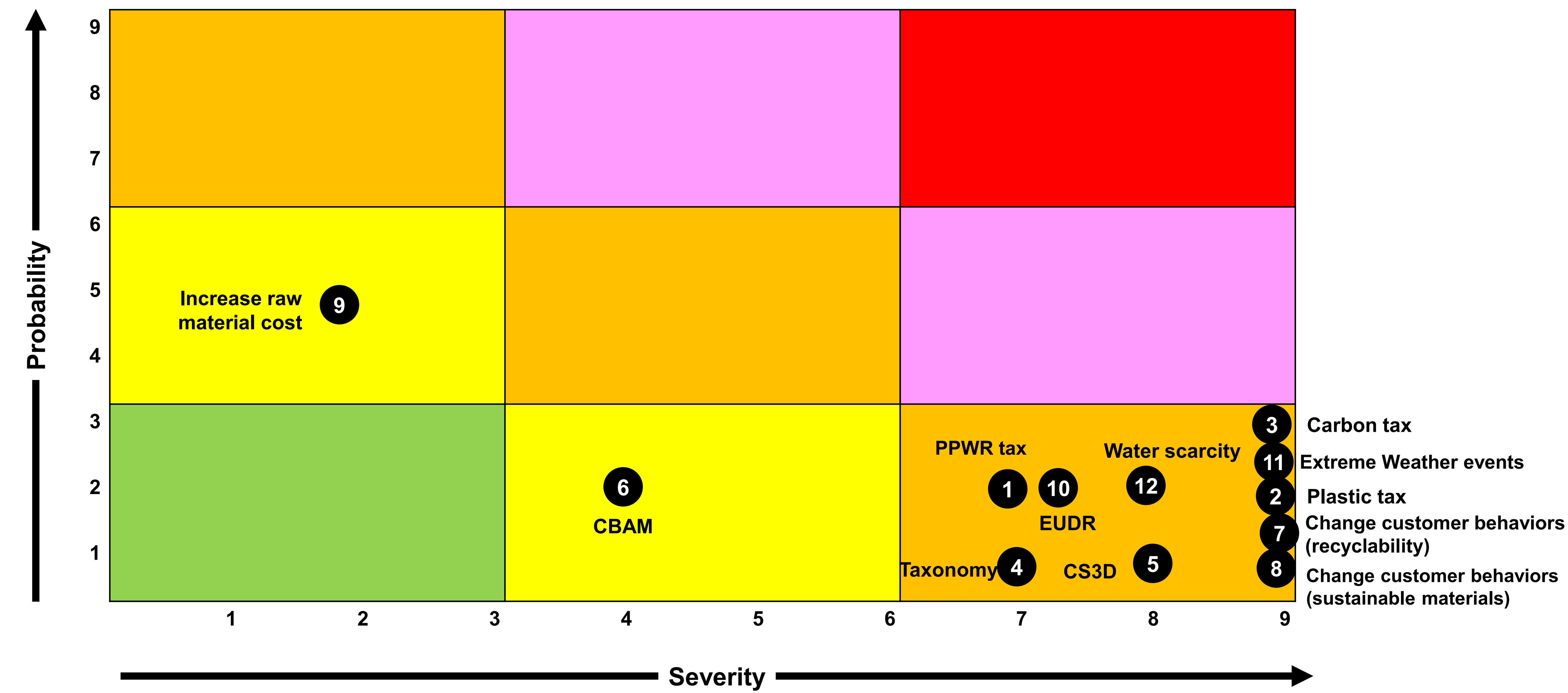
RISK Reference Scale

CDP: LIKELIHOOD		Aptar Rating	Aptar PROBABILITY Definition
99-100%	Virtually certain	9	**High Level of Probability –** most key factors contributing to the risk are present. There are regulations and/or market requests currently in place. Historically, the event has occurred with some frequency within Aptar and/or the industry. *The event is considered very likely to occur once every 1-5 years.*
90-100%	Highly likely	8	
80-100%	Very likely	7	
66-100%	Likely	6	**Medium Level of Probability –** some factors contributing to the risk are present. There may be some regulations and/or market requests under investigation. There is some historical experience within Aptar and/or the industry. *The event is likely to occur once every 5-10 years.*
50-100%	More likely than not	5	
33-66%	About as likely as not	4	
0-33%	Unlikely	3	**Low Level of Probability –** factors contributing to the risk are not normally present. No regulations and/or market requests are expected. There is no historical experience within Aptar and/or the industry. *The event is considered unlikely to occur. Likely to occur once every 10+ years.*
0-10%	Very Unlikely	2	
0-1%	Exceptionally unlikely	1	

CDP: MAGNITUDE		Aptar Rating	Aptar SEVERITY / IMPACT Definition
High 9	> $20M	9	**High Level of Severity –** the potential impact on cash flow and earnings is material and will directly impact Aptar's ability to meet strategic business objectives. *Quantified as impacts of $10 million or more.*
High 8	$15M → $20M	8	
High 7	$10M → $15M	7	
Medium 6	$7M → $9M	6	**Medium Level of Severity –** the potential impact on cash flow and earnings could be material but would not be expected to impact Aptar's ability to meet strategic business objectives. *Quantified as impacts of $2 million to $9 million.*
Medium 5	$4M → $7M	5	
Medium 4	$2M → $4M	4	
Low 3	$1M → $2M	3	**Low Level of Severity –** the potential impact on cash flow and earnings is not material and will not directly impact Aptar's ability to meet strategic business objectives. *Quantified as impacts of less than $2 million.*
Low 2	$0.5M → $1M	2	
Low 1	< $0.5M	1	

Aptar

RISK Matrix



Aptar

OPPORTUNITY Reference Scale

CDP: LIKELIHOOD		Aptar Rating	Aptar PROBABILITY Definition
99-100%	Virtually certain	9	**High Level of Probability –** most key factors contributing to the risk are present. There are regulations and/or market requests currently in place. Historically, the event has occurred with some frequency within Aptar and/or the industry. *The event is considered very likely to occur once every 1-5 years.*
90-100%	Highly likely	8	
80-100%	Very likely	7	
66-100%	Likely	6	**Medium Level of Probability –** some factors contributing to the risk are present. There may be some regulations and/or market requests under investigation. There is some historical experience within Aptar and/or the industry. *The event is likely to occur once every 5-10 years.*
50-100%	More likely than not	5	
33-66%	About as likely as not	4	
0-33%	Unlikely	3	**Low Level of Probability –** factors contributing to the risk are not normally present. No regulations and/or market requests are expected. There is no historical experience within Aptar and/or the industry. *The event is considered unlikely to occur. Likely to occur once every 10+ years.*
0-10%	Very Unlikely	2	
0-1%	Exceptionally unlikely	1	

CDP: MAGNITUDE		Aptar Rating	Aptar SEVERITY / ATTRACTIVENESS Definition
High 9	> $20M	9	**High Level of Attractiveness –** the potential opportunity on cash flow and earnings is material and will directly impact Aptar's ability to meet strategic business objectives. *Quantified as impacts of $10 million or more.*
High 8	$15M → $20M	8	
High 7	$10M → $15M	7	
Medium 6	$7M → $9M	6	**Medium Level of Attractiveness –** the potential impact on cash flow and earnings could be material but would not be expected to impact Aptar's ability to meet strategic business objectives. *Quantified as impacts of $2 million to $9 million.*
Medium 5	$4M → $7M	5	
Medium 4	$2M → $4M	4	
Low 3	$1M → $2M	3	**Low Level of Attractiveness –** the potential impact on cash flow and earnings is not material and will not directly impact Aptar's ability to meet strategic business objectives. *Quantified as impacts of less than $2 million.*
Low 2	$0.5M → $1M	2	
Low 1	< $0.5M	1	

OPPORTUNITY Matrix

Aptar